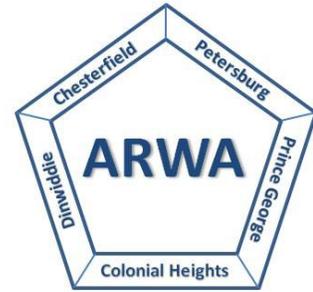


Appomattox
River
Water
Authority



21300 Chesdin Rd. - S. Chesterfield, VA 23803 - Phone (804) 590-1145 - Fax (804) 590-9285

APPOMATTOX RIVER WATER AUTHORITY

Board of Directors Meeting

DATE: March 19, 2026

TIME: 2:00 pm

LOCATION: **Appomattox River Water Authority**
Board Room, Administration Building
21300 Chesdin Road
South Chesterfield, VA 23803

AGENDA

1. Call to Order/Roll Call
2. Approval of Minutes: Minutes of the Board Meeting held on January 22, 2026 (Exhibit A, pages 2 to 5)
3. Public Comment (Exhibit B, page 6)
4. Executive Director's Report:
 - FY2026/2027 Budget Public Hearing (Exhibit C, pages 7 to 12)
 - Elect a new secretary/treasurer (Exhibit D, page 13)
 - Status Report (Exhibit E, pages 14 to 20)
 - Financials (Exhibit F, pages 21 to 25)
5. Items from Counsel
6. Closed Meeting
7. Other items from Board Members/Staff Not on Agenda
8. Adjourn

EXHIBIT A

BOARD OF DIRECTORS MEETING
Appomattox River Water Authority
January 22, 2026, at 2:00 p.m.
Location: Appomattox River Water Authority
21300 Chesdin Rd. South Chesterfield, VA 23803

MEMBERS PRESENT:

Doug Smith, Chairman (Colonial Heights)
Kevin Massengill, Vice Chairman (Dinwiddie)

ALTERNATES PRESENT:

Frank Haltom, Secretary/Treasurer (Alternate, Prince George)
Eddie Pearson, (Alternate, Dinwiddie)
Matt Rembold, (Alternate, Chesterfield)
Andrew Barnes, (Alternate, Colonial Heights)

STAFF PRESENT:

Robert B. Wilson, Executive Director (ARWA & SCWWA)
James C. Gordon, Asst. Executive Director (ARWA & SCWWA)
Kelley Kemp, (Sands Anderson PC)
Melissa Wilkins, Business Manager/FOIA (ARWA & SCWWA)
Tiffanee Rondini, Administrative Assistant (ARWA & SCWWA)

OTHERS PRESENT:

Rachael Lumpkin, (Interim Director, Prince George)

ABSENT:

March Altman, (Petersburg)
Joseph Casey, (Chesterfield)

The ARWA meeting was called to order by Mr. Smith, Chairman, at 2:08 p.m.

1. Call to Order/Roll Call

The roll was called:

Participating members at the table were:

Doug Smith	Present
Kevin Massengill	Present
Matt Rembold	Present
Frank Haltom	Present

Mr. Smith congratulated Mr. Haltom and Mr. Rembold for their new position opportunities and extended best wishes in their new roles. Mr. Haltom thanked Mr. Smith. Mr. Smith asked Mr. Haltom if he had a recognition to mention as well. Mr. Haltom introduced Ms. Rachael Lumpkin as the new Interim Director for Prince George. Kristin Pudlow is the new Interim County Administrator, and she will be attending these meetings in the future. Mr. Smith welcomed Ms. Lumpkin and thanked her for attending the meeting.

2. Approval of Minutes: Minutes of the Regular Meeting of the Board on November 20, 2025

Upon a motion made by Mr. Massengill, and seconded by Mr. Haltom, the following resolution was adopted:

RESOLVED, that the Minutes of the Regular Meeting of the Board on November 20, 2025, are hereby approved:

For: 4 Against: 0 Abstain: 0

3. Public Comment

There were no public comments.

4. Executive Director's Report:

- Proposed FY2026/2027 Budget Presentation**

Mr. Wilson presented the proposed FY2026/2027 budget. At the directors' meeting in December, Chesterfield County requested the Authority build the elevated tank sooner than later. Attachment C-2 in the Board package, illustrated the estimated debt service for the construction of the elevated tank and the impact

on each member's rate. Mr. Rembold requested further discussion on the elevated tank be held next year during the budget process to possibly advance the tank into the budget for FY2027/2028. Staff requested the Board proceed with advertising the budget as presented in Attachment C-1 as well as the wholesale water rates and setting the public hearing date for March 19, 2026, at 2:00 p.m. at the Appomattox River Water Authority.

Upon a motion made by Mr. Smith and seconded by Mr. Rembold, the following resolution was adopted:

RESOLVED, that the Board approves advertising the budget as presented in Attachment C-1 and the associated wholesale water rates and setting the public hearing date for March 19, 2026, at 2:00 p.m. at the Appomattox River water Authority:

For: 4 Against: 0 Abstain: 0

Roll Call Vote:

Participating members at the table were:

Doug Smith	Aye
Kevin Massengill	Aye
Matt Rembold	Aye
Frank Haltom	Aye

Mr. Massengill thanked Mr. Wilson and staff for the budget information presented. Mr. Wilson stated everything presented on our end is a group effort. Mr. Smith stated we all know it takes a lot of work to put these together and the challenges with cost that we all face in our budgets, so thank you all for the diligent work.

- **VWP Withdrawal Permit Update**

As part of the budget process, staff requests each member provide their forecasted finished water demands for the Authority for the next 10 years. On the finished water side, the Virginia Department of Health limitation is the 6-month running average for finished water cannot exceed 56 mgd. The maximum 6-month running average for finished water to date is 39.40 mgd which was April to September 2024. The current most stringent limiting factor is the annual withdrawal requirement for raw water at 49.1 mgd. The current projections presented by members for the FY2026/2027 budget suggest the Authority surpassing this requirement sometime in calendar year 2028. This is a significant change from the projections provided by members for the FY2025/2026 budget. Staff met with the Authority's largest customer to see if they could leverage water from their other two sources and discuss the construction schedule for their fourth source to determine if the Authority could delay the need to advance the off-river storage reservoir (OSR) until it is required. The current VWP permit expires October 31, 2028. Since the Authority is in the process of performing studies for the VWP permit renewal, staff recommends not reopening the permit before its expiration and continuing with the renewal process. Staff plans to meet with DEQ to share the forecasted demands, reinforce the stated raw water capacity of the lake, expand on the improvements being made in the region and convey that there may be a short period when the parameters may be exceeded until other regional improvements are completed. There will be a point that the (OSR) must be constructed. However, the Authority wants to make sure that advancement of the OSR is not implemented if there will be other improvements already in process that will significantly delay the need for the OSR. Mr. Rembold thanked Mr. Wilson for being proactive in identifying this as a concern, trying to work strategically with Chesterfield and the surrounding members, and producing an approach to work with DEQ on this issue. Mr. Rembold stated they have seen demands increase significantly in their projections and the technical solution would be the OSR project, which is going to be a significant investment in capital and, in truth, in Chesterfield's opinion is not going to be needed for quite some time with Chesterfield developing their own water treatment plant. When Chesterfield provided the demand update to the Authority, they were in a position of concern with the permitting update, and they have since had a little more traction with their permit with the Corps of Engineers and are optimistic the permit will be obtained early this calendar year. Mr. Rembold stated, the Authority and its members have a solution to address the immediate water supply concern.

. Mr. Smith thanked Mr. Rembold for the additional information and for collaborating with staff.

- **Status Report**

Mr. Wilson reviewed the status report included in the Board Package.

- **Financials**

Ms. Wilkins reported on the financials.

5. Items from Counsel

There were no items from Counsel.

6. Closed Session

There were no closed sessions.

7. Other Items from Board Members/Staff Not on Agenda

Mr. Massengill asked Mr. Wilson if there was an impending need to move forward on the hunting and mud motors issues previously brought to the Board. Mr. Wilson stated he spoke with the Dinwiddie resident that previously addressed the Board about these issues, and he stated that there are still a few mud motors out on the lake but that they do not bother him at all, and he is happy with the word getting out there. He was also pleased to report that no more shot has rained down on his home. Staff will still set a meeting with both Dinwiddie County and Chesterfield County this fall for further discussion on this topic.

8. Adjourn

Mr. Smith stated that if there is no other business, he would entertain a motion to adjourn.

Upon a motion by Mr. Massengill and seconded by Mr. Rembold, the meeting was adjourned at 2:37 p.m.

MINUTES APPROVED BY:

RESOLUTION

**OF THE APPOMATTOX RIVER WATER AUTHORITY
PROVIDING PRELIMINARY APPROVAL OF THE
BUDGET FOR FISCAL YEAR 2026/2027 AND
THE RELATED WHOLESALE WATER RATES**

WHEREAS, in the fall and winter of 2025 and 2026 the staff of the Appomattox River Water Authority (the "Authority") developed the Authority's proposed budget and wholesale water rates for Fiscal Year 2026/2027 and has presented the proposed budget and wholesale water rates to the Authority Board at this meeting held on January 22, 2026; and

WHEREAS, Virginia Code Section 15.2-5136(G) requires an authority to hold a public hearing on the fixing of any rates, fees and charges following the preliminary approval of such rates, fees and charges.

NOW, THEREFORE, BE IT RESOLVED that the Board of the Appomattox River Water Authority hereby (a) provides preliminary approval of (i) the proposed Fiscal Year 2026/2027 budget submitted as an attachment to this resolution and (ii) the proposed wholesale water rates for Fiscal Year 2026/2027 as set forth below, (b) schedules a public hearing on the proposed Fiscal Year 2026/2027 budget and wholesale water rates at the Authority's next scheduled Board meeting on March 19, 2026, and (c) directs Authority staff to provide for the publication of the notices of such public hearing in accordance with Virginia Code Section 15.2-5136(G):

WHOLESALE WATER RATES
(\$/1,000 gallons)

	<u>FY2026/2027</u>
Chesterfield County	1.1560
City of Colonial Heights	1.1831
Dinwiddie County	1.5702
City of Petersburg	1.1532
Prince George County	1.4386

BE IT FURTHER RESOLVED that the Authority Board acknowledges that the above-stated wholesale water rates will be subject to change in accordance with the Authority's water service agreement in effect between the Authority and each of its five member jurisdictions, based on, among other things, the amount of water actually purchased by each member jurisdiction and the amounts of revenues received and expenses incurred by the Authority during Fiscal Year 2026/2027.



APPOMATTOX RIVER WATER AUTHORITY
21300 Chesdin Road
Petersburg, VA 23803



SOUTH CENTRAL WASTEWATER AUTHORITY
900 Magazine Road
Petersburg, VA 23803

GUIDELINES FOR PUBLIC COMMENT AT SCWWA/ARWA BOARD OF DIRECTORS MEETINGS

If you wish to address the SCWWA/ARWA Board of Directors during the time allocated for public comment, please raise your hand or stand when the Chairman asks for public comments.

Members of the public requesting to speak will be recognized during the specific time designated on the meeting agenda for "Public Comment Period." Each person will be allowed to speak for up to three minutes.

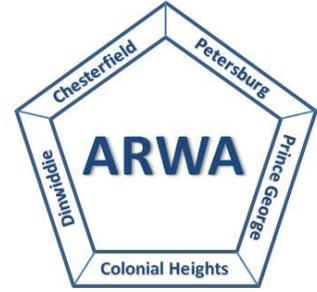
When two or more individuals are present from the same group, it is recommended that the group designate a spokesperson to present its comments to the Board and the designated speaker can ask other members of the group to be recognized by raising their hand or standing. Each spokesperson for a group will be allowed to speak for up to five minutes.

During the Public Comment Period, the Board will attempt to hear all members of the public who wish to speak on a subject, but it must be recognized that on rare occasion presentations may have to be limited because of time constraints. If a previous speaker has articulated your position, it is recommended that you not fully repeat the comments and instead advise the Board of your agreement. The time allocated for speakers at public hearings are the same as for regular Board meeting, although the Board can allow exceptions at its discretion.

Speakers should keep in mind that Board of Directors meetings are formal proceedings and all comments are recorded on tape. For that reason, speakers are requested to speak from the podium and wait to be recognized by the Chairman. In order to give all speakers proper respect and courtesy, the Board requests that speakers follow the following guidelines:

- Wait at your seat until recognized by the Chairman;
- Come forward and state your full name and address. If speaking for a group, state your organizational affiliation;
- Address your comments to the Board as a whole;
- State your position clearly and succinctly and give facts and data to support your position;
- Summarize your key points and provide the Board with a written statement or supporting rationale, when possible;
- If you represent a group, you may ask others at the meeting to be recognized by raising their hand or standing;
- Be respectful and civil in all interactions at Board meetings;
- The Board may ask speakers questions or seek clarification, but recognize that Board meetings are not a forum for public debate; Board Members will not recognize comments made from the audience and ask that members of the audience not interrupt the comments of speakers and remain silent while others are speaking so that other members in the audience can hear the speaker;
- The Board will have the opportunity to address public comments after the Public Comment Period has been closed;
- At the request of the Chairman, the Executive Director may address public comments after the session has been closed as well; and
- As appropriate, staff will research questions by the public and respond through a report back to the Board at the next regular meeting of the full Board. It is suggested that citizens who have questions for the Board or staff submit those questions in advance of the meeting to permit the opportunity for some research before the meeting.

Appomattox River Water Authority



21300 Chesdin Rd. - S. Chesterfield, VA 23803 - Phone (804) 590-1145 - Fax (804) 590-9285

EXHIBIT C

TO: Appomattox River Water Authority Board of Directors

FROM: Robert B. Wilson, Executive Director
James C. Gordon, Assistant Executive Director

DATE: March 19, 2026

SUBJECT: Proposed FY2026/2027 Budget

Below is a summary of the FY2026/2027 budget process to date:

- December 15, 2025 – proposed FY2026/2027 budget narrative and budget distributed to members and financial representatives via email.
- December 18, 2025 – Authority staff met with member utility directors and presented the proposed budget. Comments collected from this meeting were added to the Budget Narrative.
- January 22, 2026 – Staff presented the proposed FY 2026/2027 budget narrative with comments from December 18th meeting and proposed budget to the Board and requested the Board set a public hearing date of March 19, 2026, at 2:00 pm at the Appomattox River Water Authority. The Board, by resolution, set the public hearing date for March 19th and authorized staff to advertise the proposed FY2026/2027 wholesale rates.
- February 22, 2026 – first advertisement in the Progress Index for the public hearing for the proposed FY2026/2027 budget including the wholesale rates to each member.
- March 1, 2026 – second advertisement in the Progress Index for the public hearing for the proposed FY2026/2027 budget including the wholesale rates for each member.

To date, staff has not received any comments from members, member financial representatives, or the public.

The proposed FY2026/2027 budget is provided as Attachment C-1.

The resolution for budget approval is provided as Attachment C-2.

Board Action Requested:

If there are no questions or issues raised during the public hearing that require change or additional research, staff recommends the Board approve the FY2026/2027 budget as presented in Attachment C-1.

APPOMATTOX RIVER WATER AUTHORITY

Proposed: January 22, 2026

Approved:

Revised:

Revision Approved:

PROPOSED OPERATION & MAINTENANCE BUDGET 2026/2027

	<u>FY2025/2026</u>	<u>FY2026/2027</u>	<u>FY25/26 to FY26/27</u>	
	Budget	Budget	\$ Change	% Change
O&M EXPENSES				
41000 · Salary	\$2,180,163	\$2,244,603	\$64,440	2.96%
42000 · Employee Benefits	\$934,541	\$983,960	\$49,420	5.29%
42100 · Employer FICA	\$166,782	\$171,712	\$4,930	2.96%
42200 · Virginia Retirement System	\$50,798	\$52,299	\$1,501	2.96%
42210 - Deferred Comp 457	\$0	\$0	\$0	#DIV/0!
42300 · Hospitalization Insurance	\$673,646	\$715,771	\$42,125	6.25%
42400 · VRS Group Life Insurance	\$29,214	\$30,078	\$863	2.96%
42500 · Group Term Life	\$2,100	\$2,100	\$0	0.00%
42600 · Unemployment Insurance	\$0	\$0	\$0	#DIV/0!
42800 · Employee Promotions	\$10,000	\$10,000	\$0	0.00%
42900 · Other Fringe Benefits - EAP	\$2,000	\$2,000	\$0	0.00%
42950 · OPEB Health Insurance Adj	\$0	\$0	\$0	#DIV/0!
42952 · Net Pension Adjustment				
42953 · GLI OPEB Expense				
43000 · Contractual Services	\$1,279,700	\$1,352,400	\$72,700	5.68%
43121 · Auditing Services	\$14,000	\$16,000	\$2,000	14.29%
43122 · Accounting Services	\$17,000	\$18,000	\$1,000	5.88%
43124 · Part-Time Summer Interns	\$5,000	\$0	-\$5,000	-100.00%
43130 · Legal/Engineering and Reservoir Studies	\$50,000	\$50,000	\$0	0.00%
43140 · Consulting Engineers	\$75,000	\$75,000	\$0	0.00%
43150 · Legal Services	\$85,000	\$85,000	\$0	0.00%
43152 · Medical - Testing	\$5,000	\$5,000	\$0	0.00%
43155 · Other Consulting Services	\$0	\$0	\$0	#DIV/0!
43156 · Admin Svc-SCWWA	\$0	\$0	\$0	#DIV/0!
43160 · Trustee Services	\$12,000	\$14,000	\$2,000	16.67%
43162 - Bank Service Charges	\$2,100	\$2,100	\$0	0.00%
43170 · Research	\$17,500	\$17,500	\$0	0.00%
43180 · Potable Water Contract	\$625,000	\$688,800	\$63,800	10.21%
43190 · Samples and Tests	\$50,000	\$50,000	\$0	0.00%
43200 · Lake Patrol	\$4,000	\$10,000	\$6,000	150.00%
43201 · Reservoir Management - Invasive Control Program	\$25,000	\$25,000	\$0	0.00%
43210 · Software Support	\$70,000	\$70,000	\$0	0.00%
43220 · VPDES Permit Fee	\$15,000	\$15,000	\$0	0.00%
43310 · Repair Services	\$25,000	\$25,000	\$0	0.00%
43320 · Service Contracts	\$125,000	\$125,000	\$0	0.00%
43500 · Printing and Binding	\$1,000	\$1,000	\$0	0.00%
43600 · Grounds Maintenance	\$57,100	\$60,000	\$2,900	5.08%

45000 · Other Charges	\$1,415,100	\$1,587,500	\$172,400	12.18%
45110 · Electricity - Pumping	\$675,000	\$750,000	\$75,000	11.11%
45111 · Electricity - Purification	\$380,000	\$470,000	\$90,000	23.68%
45120 · Heating Fuel	\$65,000	\$65,000	\$0	0.00%
45130 · Trash Pickup	\$8,100	\$8,500	\$400	4.94%
45210 · Postal Services	\$2,000	\$2,000	\$0	0.00%
45220 · Freight	\$25,000	\$25,000	\$0	0.00%
45230 · Telecommunications	\$35,000	\$35,000	\$0	0.00%
45308 · General Liability Insurance	\$140,000	\$150,000	\$10,000	7.14%
45410 · Lease/Rent of Equipment	\$20,000	\$20,000	\$0	0.00%
45510 · Mileage Allowance			\$0	#DIV/0!
45530 · Meals and Lodging	\$10,000	\$12,000	\$2,000	20.00%
45540 · Education and Training	\$30,000	\$25,000	-\$5,000	-16.67%
45550 · Safety Supplies	\$25,000	\$25,000	\$0	0.00%
46000 · Materials and Supplies	\$4,547,000	\$4,641,000	\$94,000	2.07%
46001 · Office Supplies	\$15,000	\$15,000	\$0	0.00%
46004 · Laboratory Supplies	\$101,000	\$106,000	\$5,000	4.95%
46005 · Purification Chemicals	\$4,000,000	\$4,000,000	\$0	0.00%
46006 · Purification Process and Janitorial Supplies	\$10,000	\$10,000	\$0	0.00%
46007 · Repair & Maint Supplies-Shop	\$180,000	\$225,000	\$45,000	25.00%
46008 · Vehicle and Equipment Fuels	\$48,000	\$60,000	\$12,000	25.00%
46009 · Vehicle and Equipment Supplies	\$15,000	\$15,000	\$0	0.00%
46010 · Equipment Parts and Small Equipment Purchases	\$25,000	\$25,000	\$0	0.00%
46011 · Uniforms	\$15,000	\$15,000	\$0	0.00%
46012 · Dues and Subscriptions	\$38,000	\$38,000	\$0	0.00%
46014 · Repair & Maint Supplies-IT	\$25,000	\$47,000	\$22,000	88.00%
46015 · Small Equipment Purchases	\$0	\$0	\$0	#DIV/0!
46016 · Operations Supplies and Maintenance	\$25,000	\$35,000	\$10,000	40.00%
46017 · Process Control	\$50,000	\$50,000	\$0	0.00%
Total Operating Expenses	\$10,356,503	\$10,809,463	\$452,960	4.37%
58000 · Operating Capital Outlay	\$1,117,250	\$1,631,800	\$514,550	46.06%
Debt - 2027 Issue	\$0	\$0	\$0	#DIV/0!
Debt - 2012 Issue	\$302,475	\$301,671	-\$804	-0.27%
Debt - 2017 Issue	\$1,080,744	\$1,080,936	\$192	0.02%
Debt - 2019 Issue (2010 Refunded)	\$706,888	\$712,224	\$5,336	0.75%
Total Debt	\$2,090,106	\$2,094,831	\$4,725	0.23%
Reserve Policy	\$0	\$0	\$0	#DIV/0!
Total Expenses	\$13,563,860	\$14,536,094	\$972,234	7.17%

Revenues

Appomattox River Water Authority

FY Budget Year

2026/2027

Proposed

Jan. 22, 2026

Adopted

Revised

Revision Adopted

		<u>Chesterfield</u>	<u>Colonial Heights</u>	<u>Dinwiddie</u>	<u>Petersburg</u>	<u>Prince George</u>	<u>Total</u>
1) Operations and Maintenance Base Rate							
O&M Rate							
	\$/1000 gallons	\$ 1.1532	\$ 1.1532	\$ 1.1532	\$ 1.1532	\$ 1.1532	\$ 1.1532
Estimated (\$/quarter)		\$ 2,616,334	\$ 180,604.19	\$ 129,352	\$ 524,506	\$ 94,498	\$ 3,545,294.44
Total annual budget cost		\$ 10,465,337	\$ 722,417	\$ 517,406	\$ 2,098,024	\$ 377,994	\$ 14,181,178
% of flows		73.797%	5.094%	3.649%	14.794%	2.665%	100.000%
Estimated (mgd)		24.863	1.716	1.229	4.984	0.898	33.691
Calc. annual usage (bg)		9.075	0.626	0.449	1.819	0.328	12.297
O&M =	\$ 10,809,463	Op. Cap. Outlay \$ 1,631,800	54.38% 2019 Debt (maintenance)	\$ 387,307			
Int./Misc. Income	\$ 30,000	100% 2012 Debt \$ 301,671	100% 2017 Debt \$ 1,080,936	Reserve Policy	\$0		
BASE RATE	\$/1000gals	\$ 1.1532	\$ 1.1532	\$ 1.1532	\$ 1.1532	\$ 1.1532	
2) Expansion Rate							
Bonds	% Financed						
Rate (cents/1000 gals)		\$ 0.0028	\$ 0.0299	\$ 0.4170	\$ -	\$ 0.2854	
2019 expansion (\$/year)	45.62%	\$ 25,571	\$ 18,715	\$ 187,087	\$ -	\$ 93,543	\$ 324,917
% allocation		7.87%	5.76%	57.58%	0.00%	28.79%	100.00%
FY24/25 Bond Payments	2019 refunding =	\$ 712,224					
TOTAL DEBT SERVICE RATE	\$/1000 gals	\$ 0.0028	\$ 0.0299	\$ 0.4170	\$ -	\$ 0.2854	
	\$/year	\$ 25,571	\$ 18,715	\$ 187,087	\$ -	\$ 93,543	\$ 324,917
3) Total Rate							
TOTAL RATE (BASE + EXPANSION)	\$/1000gals	\$ 1.1560	1.1831	1.5702	1.1532	1.4386	\$ 1.3002
Estimated annual charges	\$/year	\$ 10,490,908	\$ 741,132	\$ 704,493	\$ 2,098,024	\$ 471,537	\$ 14,506,094
4) Budget Comparison							
FY26/27 Total Rate	\$/1000 gals	\$ 1.1560	\$ 1.1831	\$ 1.5702	\$ 1.1532	\$ 1.4386	\$ 1.3002
FY25/26 Total Rate	\$/1000 gals	\$ 1.1028	\$ 1.1300	\$ 1.5190	\$ 1.1000	\$ 1.4056	\$ 1.2515
Total Rate Difference	\$/1000 gals	\$ 0.0532	\$ 0.0531	\$ 0.0512	\$ 0.0532	\$ 0.0330	\$ 0.0488
Total Rate Difference	%	4.82%	4.70%	3.37%	4.84%	2.35%	3.90%
FY26/27 Revenues	\$/year	\$ 10,490,908	\$ 741,132	\$ 704,493	\$ 2,098,024	\$ 471,537	\$ 14,506,094
FY25/26 Revenues	\$/year	\$ 9,806,793	\$ 700,094	\$ 673,100	\$ 1,926,847	\$ 427,027	\$ 13,533,860
Annual Cash Difference	\$/year	\$ 684,115	\$ 41,038	\$ 31,394	\$ 171,177	\$ 44,510	\$ 972,234

FY26/27 Expenses \$ 14,536,094 FY 26/27 Income Revenue \$ 14,536,094

NOTES:

Reserve Policy: Appomattox River Water Authority FY25/26

Reserve Policy Calculation

ARWA O&M Budget	Reserves as of 6/30/2026	Revenue for FY2025/2026	Total expected reserves on 6/30/2026	Recommended 50% O&M Reserves	Annual Charge to achieve 50% Reserves
\$10,809,463	\$6,311,395	\$0	\$6,311,395	\$5,404,732	\$0

APPOMATTOX RIVER WATER AUTHORITY
Operating Capital Outlay - 58000
FY26/27

Acct#	Current Budget 25/26	Proposed Budget 26/27	INFORMATIONAL & PLANNING									
			27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36	
58010 - Machinery and Motors-Process	\$ 180,000	\$ 450,000	\$ 330,000	\$ 190,000	\$ 200,000	\$ -	\$ 500,000	\$ -	\$ -	\$ -	\$ 180,000	
58020 - Instrumentation	\$ 166,000	\$ 46,000	\$ 102,000	\$ 83,000	\$ -	\$ 58,000	\$ -	\$ -	\$ 27,000	\$ -	\$ -	
58030 - SCADA	\$ 15,750	\$ 115,000	\$ -	\$ 33,075	\$ -	\$ 220,000	\$ 118,000	\$ -	\$ 124,500	\$ -	\$ 150,000	
58040 - Computer Equipmment	\$ 5,500	\$ 90,800	\$ 21,000	\$ 41,400	\$ 32,220	\$ 70,000	\$ 45,800	\$ 7,800	\$ 130,700	\$ 28,610	\$ 80,000	
58050 - Furniture and Fixtures	\$ -	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
58060 - Motor Vehicles	\$ -	\$ -	\$ 55,000	\$ 40,000	\$ -	\$ 50,000	\$ -	\$ 40,000	\$ 55,000	\$ 45,000	\$ -	
58065 - Maintenance Equipment	\$ 25,000	\$ -	\$ -	\$ 15,000	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
58090 - Construction	\$ 595,000	\$ 860,000	\$ 819,000	\$ 1,110,000	\$ 1,500,000	\$ 1,350,000	\$ 650,000	\$ 1,500,000	\$ 1,400,000	\$ 1,500,000	\$ 1,500,000	
TOTALS:	\$ 987,250	\$ 1,631,800	\$ 1,327,000	\$ 1,512,475	\$ 1,802,220	\$ 1,748,000	\$ 1,313,800	\$ 1,547,800	\$ 1,737,200	\$ 1,573,610	\$ 1,910,000	

NOTE: FY26/27 OPERATING CAPITAL OUTLAY BUDGET TO BE APPROVED WITH BUDGET

Construction Fund (Capital Projects)
FY26/27

Project Cost Estimate	Budget 25/26	Proposed Budget 26/27	INFORMATIONAL & PLANNING									
			27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	34/35	
2012 Bond	\$ 302,475	\$ 301,671	\$ 301,604	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
2017 Bond	\$ 1,080,744	\$ 1,080,936	\$ 1,080,550	\$ 1,080,572	\$ 1,079,991	\$ 1,080,781	\$ 1,079,929	\$ 1,080,423	\$ -	\$ -	\$ -	
2019 Bond (2010 Rebonding)	\$ 706,888	\$ 712,224	\$ 701,702	\$ 705,204	\$ 702,762	\$ 699,439	\$ 700,021	\$ -	\$ -	\$ -	\$ -	
Elevated Tank Storage \$ 12,000,000		\$ -	\$ -	\$ 1,052,107	\$ 1,052,107	\$ 1,052,107	\$ 1,052,107	\$ 1,052,107	\$ 1,052,107	\$ 1,052,107	\$ 1,052,107	
Transmission Main - Chesdin Rd. to Pickett Rd												
Transmission Main - Pickett Ave. to Matoaca Tank												
Transmission Main - Matoaca Tank to Branders Bridge												
Transmission Main - Branders Bridge to Lakeview												
Totals	\$ 2,090,106	\$ 2,094,831	\$ 2,083,855	\$ 2,837,884	\$ 2,834,860	\$ 2,832,327	\$ 2,832,057	\$ 2,132,530	\$ 1,052,107	\$ 1,052,107	\$ 1,052,107	

NOTE:

- 1) The above items for information only. Approval required from BOD at time of project award.
- 2) **Bond Funding will be required for these Proposed Capital Projects. Debt Service was estimated at 3% for 20 years**

Total Operating Capital Outlay and Construction Budget										
24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35
\$ 3,077,356	\$ 3,726,631	\$ 3,410,855	\$ 4,350,359	\$ 4,637,080	\$ 4,580,327	\$ 4,145,857	\$ 3,680,330	\$ 2,789,307	\$ 2,625,717	\$ 2,962,107

ATTACHMENT C-2

RESOLUTION

**OF THE APPOMATTOX RIVER WATER AUTHORITY
APPROVING THE BUDGET FOR FISCAL YEAR 2026/2027
AND SETTING THE RELATED WHOLESALE WATER RATES**

WHEREAS, during fall 2025 and winter 2025 the staff of the Appomattox River Water Authority (the "Authority") developed the Authority’s proposed budget and wholesale water rates for Fiscal Year 2026/2027 and at the meeting held on January 22, 2026, presented the proposed budget and wholesale water rates to the Board of the Appomattox River Water Authority (the "Authority Board"); and

WHEREAS, at the meeting of January 22, 2026, the Authority Board provided its preliminary approval of the proposed budget and wholesale water rates for Fiscal Year 2026/2027 and scheduled a public hearing to be held at its meeting held on March 19, 2026, in accordance with Virginia Code Section 15.2-5136(G); and

WHEREAS, the Authority Board held the public hearing on the proposed Fiscal Year 2026/2027 budget and wholesale water rates at its meeting on March 19, 2026; and

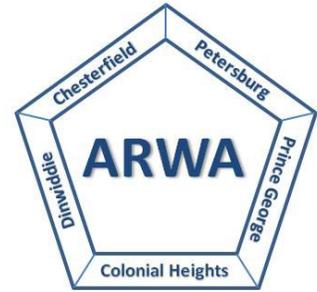
NOW, THEREFORE, BE IT RESOLVED that the Authority Board hereby approves (a) the Fiscal Year 2026/2027 budget submitted as an attachment to this resolution and (b) the wholesale water rates for Fiscal Year 2026/2027 as set forth below:

**WHOLESALE WATER RATES
(\$/1,000 gallons)**

	<u>FY2026/2027</u>
Chesterfield County	1.1560
City of Colonial Heights	1.1831
Dinwiddie County	1.5702
City of Petersburg	1.1532
Prince George County	1.4386

BE IT FURTHER RESOLVED that the Authority Board acknowledges that the above-stated wholesale water rates will be subject to change in accordance with the Authority's water service agreement in effect between the Authority and each of its five member jurisdictions, based on, among other things, the amount of water actually purchased by each member jurisdiction and the amounts of revenues received and expenses incurred by the Authority during Fiscal Year 2026/2027.

Appomattox River Water Authority



21300 Chesdin Rd. - S. Chesterfield, VA 23803 - Phone (804) 590-1145 - Fax (804) 590-9285

EXHIBIT D

TO: Appomattox River Water Authority Board of Directors

FROM: Robert B. Wilson, Executive Director
James C. Gordon, Assistant Executive Director

DATE: March 19, 2026

SUBJECT: Elect a new Secretary/Treasurer

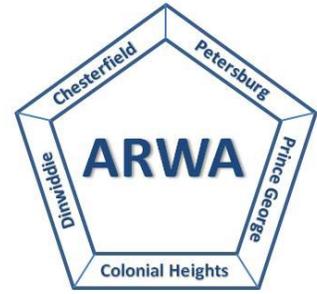
Mr. Frank Haltom served as an alternate Board member for Prince George County and in that capacity held the position of Secretary/Treasurer. Mr. Haltom left Prince George County on January 31, 2026.

We request that the Board hold an election at the March 19th meeting to fill the open position of Secretary/Treasurer on the Board of Directors. Currently the chairman is fulfilling these responsibilities.

Board Action Requested:

Staff requests the Board fill the open position on the Board of Directors for Secretary/Treasurer.

Appomattox River Water Authority



2300 Chesdin Rd. - S. Chesterfield, VA 23803 - Phone (804) 590-1145 - Fax (804) 590-9285

EXHIBIT E

TO: Appomattox River Water Authority Board of Directors

FROM: Robert B. Wilson, Executive Director
James C. Gordon, Assistant Executive Director

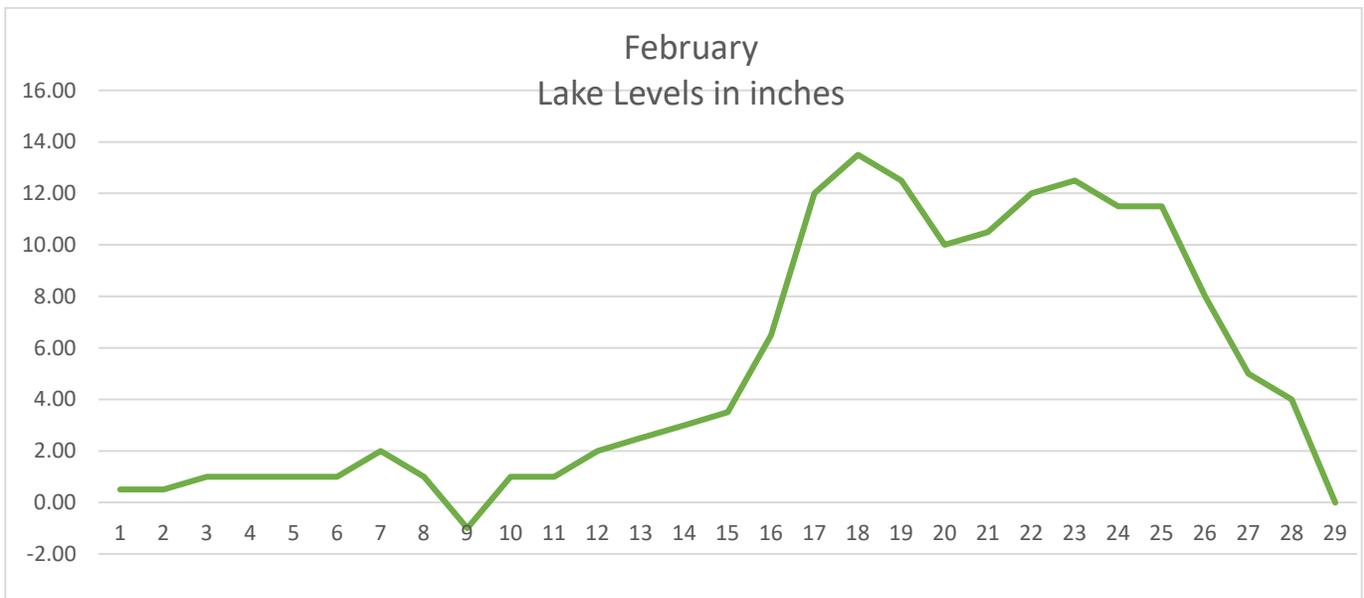
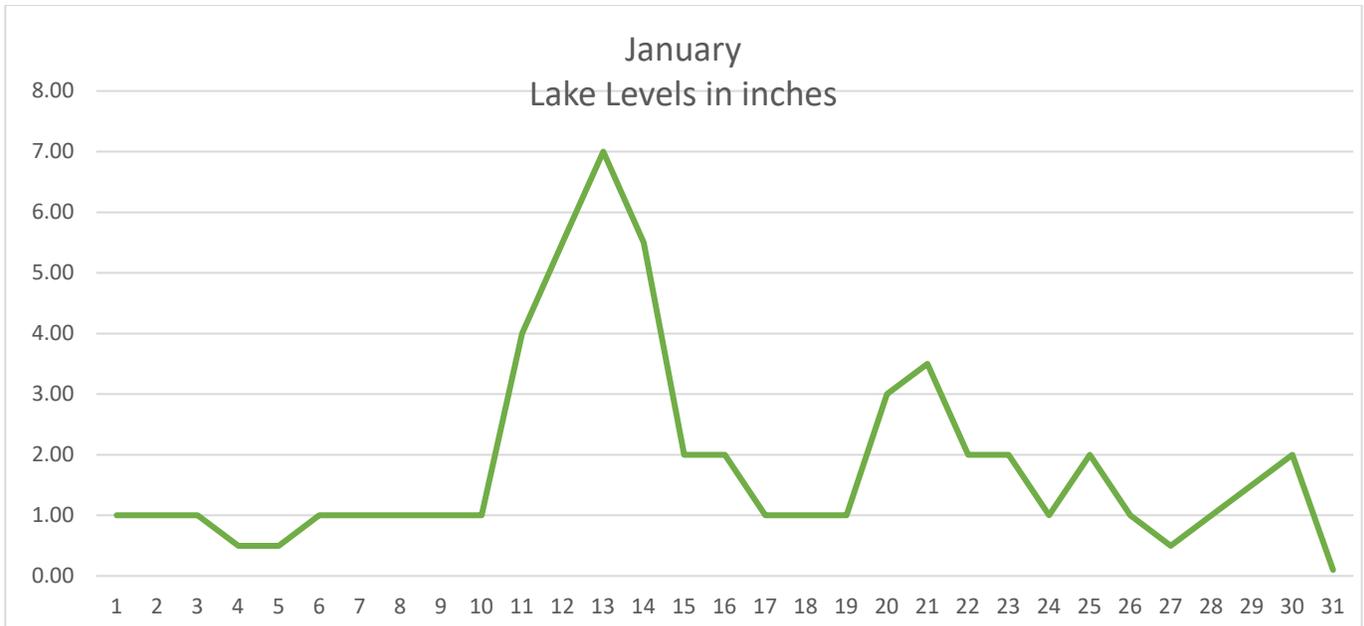
DATE: March 19, 2026

SUBJECT: Status Report

➤ General

- The next meeting is scheduled for May 21st at 2:00 p.m. at the Appomattox River Water Authority.
- Two large buoys on orange floats have been added to the line of buoys that designate the exclusionary zone – 500' boundary before the dam – No Boating Area.
- The executive director will be out the office May 25th through June 5th.
- Carbon is being changed out on the filters the weeks of March 9th and March 16th.
- The Operating Permit for the plant was updated with VDH and now has an effective date of February 24, 2026. The stated limiting factor in the permit is a six month running average not to exceed 56 mgd. The physical plant limitation is the filters at 96 mgd.

➤ Lake Level Update



The average daily usage for January was 32.26 mgd and total raw water withdrawn from the lake was 1.08 BG. The average daily usage for February was 33.00 mgd and the total withdrawn from the lake was 1.01 BG.

➤ Operations/Process Control

- Put liquid lime system in service. To date, staff is happy with this process change.
- Installed temporary sodium hypochlorite pumps to facilitate the replacement of the existing pipe manifold and pumps.
- Set up appropriate paperwork for new chemical vendors.

- Updated SDS at each bulk chemical storage area for new chemical vendors.
- Upgraded Central State flow meter with modern technology – new head and telemetry.
- Wired in new Filter 1 effluent valve actuator and tied to SCADA.
- Replaced caustic pump #5 flowmeter.
- Replaced level transmitters in lime tank #1 and #2 with radar units.
- Jay Vick passed his Class 2 water operator license certification.

➤ Maintenance

- Installed new large buoys at exclusionary zone.
- Moved equipment for laboratory to temporary lab area.
- Demolition of cabinets, electrical and plumbing in laboratory.
- Customer service – removed dead deer from resident’s dock.
- Replaced 24” effluent valve and actuator for filter #1.
- Replaced sample pumps in vault next to Clearwell #3.
- Worked with contractor to repair leaks on boiler lines to fans.
- Snow removal for two events.
- Repairs sodium hypochlorite leaks on piping manifold.

➤ SIIT – Systems Integration/Instrumentation Technology support group (technical support)

- Raw water and finished water motor protective relays have been replaced and upgraded.
- Replaced laboratory network switch.
- Replaced administrative network switch.

➤ Laboratory

- Monthly eDMR submitted to DEQ for January and February – no exceedances or issues.
- Monthly CMDP (Compliance Monitoring Data Portal) (bacti and chemistry) submitted to VDH.
- Monthly Water Quality Reports distributed.
- Monthly State Health Department submitted.
- Daily support to operations for QA/QC and compliance sampling.
- Whole Effluent Toxicity (WET) results for lagoons showed toxicity. Having laboratory run additional testing to determine cause of toxicity.
- SARA Title III/EPCRA Tier II Report submitted for 2025
- Consumer Confidence Report (CCR) completed, approved by VDH and submitted to members.
- Annual River Flow spreadsheet for 2025 submitted for VWP Permit.
- Completed review on Site Characterization Report for lagoons and had consultant submit to DEQ for review and comment.
- Relocated equipment to temporary lab area. Maintenance performing cabinet demolition and abandoning electrical and plumbing for new cabinet install by third party vendor.

➤ FERC License Surrender

- Began gathering information for the surrender application.
- Teams meeting with Kruger. Requested information for the surrender application.
- Worked with HDR and counsel and determined Kruger is “licensee” and not the Authority.
- Advised Kruger ARWA would complete surrender application and have Kruger sign. Application must be submitted prior to January 2027.

➤ Liquid Lime System

- System placed in service. Operations staff satisfied with process to date.
- Process control group changed out tank level equipment to radar style tank monitoring equipment.

➤ Hydrilla

- Nothing to report.

➤ VPDES renewal for waste lagoons

- Site Characterization Plan completed, reviewed and submitted to DEQ for review and comment.
- Staff is requesting a variance from DEQ to continue groundwater monitoring and not have to cost prohibitive corrective actions.
- The executive summary from the report is included below:

In response to certain statistically significant detections (ammonia, manganese, and sulfate) that have been identified in monitoring wells downgradient of West Lagoon #1 and East Lagoon #2 at the Appomattox River Water Authority's (ARWA) water treatment plant (Facility/Site) located in Chesterfield County, Virginia, WSP USA Inc. has completed site characterization activities on behalf of ARWA. The site characterization activities were performed to evaluate the source(s) of statistically significant detections that were previously identified and detailed in *Site Characterization Plan* dated October 17, 2024. This *Groundwater Characterization Report* (GCR) details the installation of piezometers and monitoring wells; investigative groundwater and surface water sampling; a vertical and horizontal evaluation for ammonia, manganese, and sulfate; and a preliminary risk assessment at the Facility.

As presented in the GCR, the vertical and horizontal evaluation of groundwater determined that sulfate and to a lesser extent ammonia and manganese are migrating to the southeast and northeast of the West Lagoon #1 and East Lagoon #2. Sulfate concentrations above background-based groundwater protection standards (GPS) have migrated to the wetlands adjacent to the Appomattox River and to a farm pond to the northeast. Manganese and ammonia concentrations were below GPS downgradient of MW-3 and MW-4, but above GPS in surface water samples collected from the farm pond northeast of MW-2A.

Based on the results of the preliminary risk assessment, the documented on and off-site groundwater and surface water impacts for sulfate, manganese, and ammonia do not pose an excessive risk to off-site receptors. The potential for elevated risk was identified for on-site contaminated media/construction/utility workers that could potentially be exposed to elevated ammonia vapors when working in excavations advanced in areas with elevated ammonia concentrations in groundwater. For these activities, appropriate monitoring and engineering controls should be used to mitigate expected risks.

WSP recommends a variance to the Virginia Water Regulation (9VAC25-280-30) for the sulfate, manganese, and ammonia be granted by the DEQ based on an evaluation of the economic and social development of water treatment for the Facility. Based on the results of this evaluation and with DEQ's concurrence, ARWA would continue to monitor groundwater for these constituents with an expanded groundwater and surface water monitoring network to confirm that risk levels are not increasing, but not have to pursue cost prohibitive corrective actions (*i.e.*, groundwater treatment, sediment removal from the Lagoons).

- 60" sluice gate isolation
 - Trust engineer provided proposal to complete PER.
 - Purchase order sent to engineer.
- Regional State Water Plan
 - Nothing to report
- Elevated Tank Design

- The Authority received Site Plan Approval from Chesterfield County.
- VWP – Phase II
- Engineer continues to work on report.
 - Model Conversion – updated the OASIS model to align with the current baseline data.
 - Model simulations with resiliency criteria. We decided to model drawing down Lake Chesdin 2’ and 4’ for forty-five continuous days and determining the effects on the three Drought Management Stages.
 - We submitted the most recent member supplied projections to create new model runs for 2030, 2045 and 2060.
 - Off-site Storage Reservoir (OSR) Analysis.
 - Using LiDAR and topo information, the consultant has updated the Stage-Area-Storage (SAS) curves for the three OSR’s. This information will be used to determine the theoretical safe yield assessments for each OSR.
 - The next progress meeting will be in late March. We will invite member directors to that meeting.
- Boathouse Addition
- Permit received 1/5/2026.
 - Contractor plans to begin bringing materials the week of March 16th.
 - Power and water line run to the existing boathouse.
- Chlorine Dioxide Tank Farm Addition
- Engineer submitted 35% plans for review and comment.
 - Staff provided review comments back to engineer for incorporation into design.
- Dry Boat Storage Facility
- Engineer submitted 35% plans for review and comment.
 - Plans forwarded to Police Department for comments on their portion of the facility.
 - Staff provided comments for the Authority back to engineer.
- Dock Permits
- The dock permit process has changed again for building docks on the lake. Residents or their contractor now apply online with the Corps of Engineers and no longer complete a JPA for VMRC. We were made aware of this change by one of the dock builders on the lake.

- I reached out to the Corps, and they provided a link to the new process. The representative I talked with advised their online system has a learning curve.
- As we receive inquiries to build docks, we are informing the person of the new requirements and providing the necessary links to the Corps website. In most cases, the dock builder will navigate the Corps permitting process as part of building the dock.

Date	Address	Locality	Construction	Type	Comments
2/25/2026	11836 Chesdin Bluff Terrace	Chesterfield	New	Dock	Corps approval
2/25/2026	18140 Whipponock Way	Dinwiddie	New	Dock	Inquiry - provided new process

EXHIBIT F

Appomattox River Water Authority-Balance Sheet

For Month Ending February 28, 2026

Assets

Current Assets

Petty Cash	\$	400
SunTrust Operating Fund	\$	3,659,954
SunTrust Replacement Fund	\$	-
<i>Total Unrestricted Cash</i>	\$	3,660,354

Water Revenue	\$	3,470,464
LGIP-O&M Reserve	\$	6,487,101
LGIP-Revenue Surplus	\$	2,705,361
LGIP-BOD Projects	\$	458,825
ERRF (Equipment Repair/Replacement)	\$	2,500,000
Debt Service Reserve	\$	2,091,046
Bond Principal/Interest	\$	606,376
<i>Total Restricted Cash</i>	\$	18,319,173

Total Checking/Savings	\$	21,979,527
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Accounts Receivable	\$	-
Other Current Assets	\$	84,949
Inventory	\$	1,128,009

Total Current Assets	\$	23,192,485
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Fixed Assets

Right to Use Lease Assets	\$	14,630
Accum amort-right of use lease	\$	(2,134)
Land and Land Rights	\$	1,044,167
Water System	\$	100,620,240
Equipment	\$	1,804,208
Hydro	\$	34,873
Furniture & Equipment	\$	32,910
Building Improvements	\$	572,581
Software	\$	22,250
Construction in Progress	\$	3,138,028
Accumulated Amortization	\$	(34,873)
Accumulated Depreciation	\$	(61,563,161)

Total Fixed Assets	\$	45,683,720
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Other Assets

Def Outflow-OPEB GLI	\$	30,776
Def Out Res-Post ER Pension Costs	\$	-
Deferred Outflow-OPEB GLI	\$	-
Def Out Res-Net Dif Pension Inv	\$	-
Def Out Res-OPEB Experience	\$	10,794
Def Out Res-OPEB Assumptions	\$	2,068
Def Out Res-OPEB Subsequent	\$	-
Def Outfi-diff b/w exp & act e	\$	77,192
Total Other Assets	\$	120,830

Appomattox River Water Authority-Balance Sheet

For Month Ending February 28, 2026

Total Assets		\$ 68,997,035
Liabilities & Equity		
Current Liabilities		
	Accounts Payable	\$ 121,586
	Retainage Payable	\$ 118,792
	Accrued Interest Payable	\$ 85,707
	Accrued Interest-GASB 87	\$ 57
	Lease Liability-current portion	\$ 3,572
Total Current Liabilities		\$ 329,715
Long Term Liabilities		
	Def Inf Res-Net Dif Pension Inv	\$ 67,085
	Def Inf Res-Pen Chg Assumptions	\$ -
	Def Inf Res-Pens Dif Proj/Act E	\$ 214,265
	Net Pension Liability	\$ (2,134,004)
	Def Infl-OPEB Chg of Assumptions	\$ 497
	Deferred Inflow-OPEB GLI	\$ 19,508
	Deferred Inflow-Expect & Actual	\$ 388
	Bonds Payable-2010	\$ -
	Bonds Payable-2012	\$ 585,000
	Bonds Payable-2017	\$ 6,935,000
	Bonds Payable-2019 Refunding Bond Payment	\$ 3,890,000
	Bonds Payable-2019 Def Amt on Refunding	\$ (58,302)
	Lease Liability-non-current	\$ 8,984
	Accrued Leave Payable	\$ 336,392
	Post Employment Benefit	\$ 63,815
	OPEB Liability-GLI	\$ 85,143
Total Long-Term Liabilities		\$ 10,013,772
Total Liabilities		\$ 10,343,486
Equity		
	Retained Earnings	\$ 5,365,384
	Reserve for Water Revenue	\$ 16,498,969
	Reserve for Operations	\$ -
	Reserve for Suplus	\$ -
	Reserve for Replacements	\$ 2,500,000
	Reserve for Bond Interest	\$ 106,942
	Reserve for Debt Service	\$ 2,094,831
	Reserve for Bond Principal	\$ -
	Reserve for Reserve	\$ -
	Fixed Assets, Net of Debt	\$ 31,970,278
	Net Income	\$ 117,145
Total Equity		\$ 58,653,549
Total Liabilities & Equity		\$ 68,997,035

Water Rate Center

Revenues and Expenses Summary

Budget	Budget	Actual	YTD Budget	Variance
FY 25/26	Year-to-Date	Year-to-Date	vs. Actual	Percentage

Operating Budget vs. Actual

Revenues

Board Approved True-Up-Prior FY	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Water Sales	\$ 13,533,860	\$ 6,766,930	\$ 7,364,231	\$ 597,301	8.83%
Rent/Misc. Income	\$ 30,000	\$ 15,000	\$ 46,615	\$ 31,615	210.77%
Total Operating Revenues	\$ 13,563,860	\$ 6,781,930	\$ 7,410,847	\$ 628,917	9.27%

Expenses

Personnel Cost	\$ 3,114,703	\$ 2,076,469	\$ 1,993,275	\$ (83,194)	-4.01%
Contractual/Professional Services	\$ 1,279,700	\$ 854,800	\$ 757,127	\$ (97,673)	-11.43%
Utilities	\$ 1,128,100	\$ 752,067	\$ 652,390	\$ (99,677)	-13.25%
Communication/Postal/Freight	\$ 62,000	\$ 41,333	\$ 28,617	\$ (12,717)	-30.77%
Office/Lab/Janitorial Supplies	\$ 126,000	\$ 84,000	\$ 96,458	\$ 12,458	14.83%
Insurance	\$ 140,000	\$ 93,333	\$ 142,363	\$ 49,030	52.53%
Lease/Rental Equipment	\$ 20,000	\$ 13,333	\$ 5,197	\$ (8,136)	-61.02%
Travel/Training/Dues	\$ 78,000	\$ 52,000	\$ 42,352	\$ (9,648)	-18.55%
Safety/Uniforms	\$ 40,000	\$ 26,667	\$ 20,063	\$ (6,604)	-24.76%
Chemicals	\$ 4,000,000	\$ 2,666,667	\$ 2,053,218	\$ (613,449)	-23.00%
Repair/Maintenance Parts & Supplies	\$ 368,000	\$ 245,333	\$ 297,480	\$ 52,146	21.26%
Total Operating Expenses	\$ 10,356,503	\$ 6,906,002	\$ 6,088,538	\$ (817,464)	-11.84%
Operating Results Suplus/(Deficit)	\$ 3,207,356	\$ (124,072)	\$ 1,322,308	\$ 1,446,380	-1165.76%

Replacement Outlay Budget vs. Actual

Machinery & Motors-Process	\$ 180,000	\$ 120,000	\$ 107,319	\$ (12,681)	-10.57%
Instrumentation	\$ 166,000	\$ 110,667	\$ 62,285	\$ (48,382)	-43.72%
SCADA	\$ 15,750	\$ 10,500	\$ -	\$ (10,500)	-100.00%
Computer Equipment	\$ 5,500	\$ 3,667	\$ 2,155	\$ (1,512)	-41.23%
Furniture/Fixtures	\$ 130,000	\$ 86,667	\$ 4,466	\$ (82,201)	-94.85%
Motor Vehicles	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Maintenance Equipment	\$ 25,000	\$ 16,667	\$ -	\$ (16,667)	-100.00%
Elevated Tank-Engineering Report	\$ -	\$ -	\$ 36,000	\$ 36,000	#DIV/0!
Clearwell Roof	\$ -	\$ -	\$ 866,100	\$ 866,100	#DIV/0!
Air Release Vault	\$ 110,000	\$ 73,333	\$ -	\$ (73,333)	-100.00%
Basin 10-12 Influent Actuator	\$ 135,000	\$ 90,000	\$ -	\$ (90,000)	-100.00%
Cone Valve	\$ 50,000	\$ 33,333	\$ -	\$ (33,333)	-100.00%
Swift Creek Meter Vault	\$ 300,000	\$ 200,000	\$ -	\$ (200,000)	-100.00%
Total Capital Outlay	\$ 1,117,250	\$ 744,833	\$ 1,078,325	\$ 333,492	44.77%

BOD Designated Surplus Fund

Liquid Lime System	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Raw Water Supply-Alt Analysis	\$ -	\$ -	\$ 140,707	\$ -	#DIV/0!
Risk & Resilience Analysis	\$ -	\$ -	\$ 18,275	\$ -	#DIV/0!
New Server Building	\$ -	\$ -	\$ 4,800	\$ -	#DIV/0!
Filter Inspections	\$ -	\$ -	\$ 45,000	\$ -	#DIV/0!
Boat House-Chesterfield	\$ -	\$ -	\$ 46,697	\$ -	#DIV/0!
Multipurpose Bldg/Boat Storage	\$ -	\$ -	\$ 21,000	\$ -	#DIV/0!
Chlorine Dioxide Tank Farm	\$ -	\$ -	\$ 36,500	\$ -	#DIV/0!
Sodium Hypo Pumps	\$ -	\$ -	\$ 63,399	\$ -	#DIV/0!
2024 Chevy Colorado-Warehouse	\$ -	\$ -	\$ 34,310	\$ -	#DIV/0!
Total BOD Designated Surplus Funds	\$ -	\$ -	\$ 410,688	\$ -	#DIV/0!

Debt Service Budget vs. Actual

Interest Income	\$ -	\$ -	\$ 455,265	\$ 455,265	#DIV/0!
Other (Income)	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Sell of Asset	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Interest Expense	\$ 320,106	\$ 320,106	\$ 171,415	\$ (148,692)	-46.45%
Int on Purchase of US Treas	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Bond Issuance Cost	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Principal Payments	\$ 1,770,000	\$ 1,770,000	\$ -	\$ (1,770,000)	-100.00%

Other Expenses Deprec/Amort

Depreciation Expense	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Amortizatin Expense-ROU Asset	\$ -	\$ -	\$ -	\$ -	#DIV/0!
check	\$ (0)	\$ (2,959,012)	\$ 117,145	\$ 3,486,845	
	0	\$ (2,959,012)	\$ 117,145		

**Appomattox River Water Authority
Executive Review
Cash And Debt Highlights
As of February 28, 2026**

Highlights: ARWA Cash Positions	30-Jun-25		28-Feb-26		Change	Explanation
Unrestricted Cash & Investments:						
Petty Cash	\$	400.00	\$	400.00	\$ -	see explanation (a) below
SunTrust Operating Account	\$	2,347,329.37	\$	3,659,954.09	\$ 1,312,624.72	see explanation (b) below
Restricted Cash and Investments:						
Water Revenue	\$	3,686,977.56	\$	3,470,463.75	\$ (216,513.81)	see explanation (d) below
LGIP-O&M Reserve	\$	6,311,395.04	\$	6,487,100.91	\$ 175,705.87	see explanation (e) below
LGIP-Revenue Surplus	\$	1,654,716.83	\$	2,705,360.98	\$ 1,050,644.15	see explanation (f) below
LGIP-BOD Projects	\$	-	\$	458,824.74	\$ 458,824.74	see explanation (g) below
ERRF (Equipment Repair/Replacement)	\$	2,543,579.90	\$	2,500,000.00	\$ (43,579.90)	see explanation (h) below
Debt Service Reserve	\$	2,098,816.01	\$	2,091,046.10	\$ (7,769.91)	see explanation (i) below
2012 Bond	Principal/Interest \$	300,449.48	\$	89,609.27	\$ (210,840.21)	
2017 Bond	Principal/Interest \$	1,017,506.90	\$	344,653.13	\$ (672,853.77)	
2019 Bond	Principal/Interest \$	661,635.76	\$	172,114.01	\$ (489,521.75)	
Total Cash and Investments	\$	20,622,806.85	\$	21,979,526.98	\$ 1,356,720.13	

Highlights: ARWA Outstanding Bonds	30-Jun-25		28-Feb-06		Change
2012 Bond	\$	865,000.00	\$	585,000.00	\$ (280,000.00)
2017 Bond	\$	7,830,000.00	\$	6,935,000.00	\$ (895,000.00)
2019 Bond	\$	4,485,000.00	\$	3,890,000.00	\$ (595,000.00)
2019 Bond-Def Amt on Refund	\$	(58,301.79)	\$	(58,301.79)	\$ -
Total Bonds Outstanding	\$	13,121,698.21	\$	11,351,698.21	\$ (1,770,000.00)

Explanation of Unrestricted and Restricted Cash positions:

- a. On-Hand Petty Cash for incidental expenses
- b. Financial Policy: Based on next four months of O&M expense
- d. Financial Policy: Held by Trustee for all operating water revenues
- e. Financial Policy: 50% of current FY O&M Budget
- f. Board Approval: Surplus Revenue approved for specific projects.
- g. BOD Designated: Projects
- h. Financial Policy: Must maintain a minimum of \$2.5M
- i. Financial Policy: Held by Trustee, funded at such amount as may be necessary.

