

**APPOMATTOX RIVER WATER AUTHORITY PROPOSED BUDGET AND ESTIMATED RATES
FOR THE FISCAL YEAR ENDING JUNE 30, 2018**

Notice is hereby given that the Board of the Appomattox River Water Authority (the "Authority") will hold a public hearing for informative and fiscal planning purposes to consider the following proposed budget and the estimated rates for the fiscal year ending June 30, 2018 ("FY2018"). The public hearing allows the public to question and comment on the proposed budget and estimated rates.

The meeting, which may be continued or adjourned, will be held at 2:00 o'clock p.m. on March 16, 2017, before the Board, in the South Central Wastewater Authority Board Room, at 900 Magazine Road, in Petersburg, Virginia. Any person interested may appear at the meeting and present their views. Information regarding the proposed budget and estimated rates is on file and is open for inspection at the Appomattox River Water Authority's office at 21300 Chesdin Road, Chesterfield, Virginia, during business hours.

PROPOSED BUDGET

REVENUES

Chesterfield County	\$6,560,763
City of Colonial Heights	563,958
Dinwiddie County	639,577
City of Petersburg	1,562,781
Prince George County	322,654
<u>Interest & Miscellaneous Income</u>	<u>32,490</u>
TOTAL REVENUES	\$9,682,223

EXPENSES

Operating and Maintenance Expenses

Salaries	\$1,610,000
Employee Benefits	630,100
Contractual Services.....	809,200
Other Charges (Utilities, Insurance, Fuel, Training).....	977,600
Materials & Supplies	2,752,500
Debt Service.....	1,576,426
Reserve Policy	475,397
<u>Replacement</u>	<u>851,000</u>
TOTAL EXPENSES	\$9,682,223

Pursuant to the water service agreement in effect between the Authority and each of its five participating jurisdictions, the proposed budget as set forth above will result in an estimated rate per 1000 gallons of finished water purchased during FY2018 by each of the participating jurisdictions as set forth below:

	RATES (\$/1,000 gallons)		
	FY2017	FY2018	% Difference
Chesterfield County	0.9595	0.9049	-5.69%
City of Colonial Heights	0.8992	0.9004	0.13%
Dinwiddie County	1.4953	1.4143	-5.42%
City of Petersburg	0.9017	0.9021	0.04%
Prince George County	1.3570	1.3539	-0.23%

The rates are subject to change in accordance with the water service agreement based on, among other things, the amount of water actually purchased by each participating jurisdiction and the amounts of revenues received and expenses incurred by the Authority during FY2018.