

DATE: JUNE 10, 2019

TO: APPOMATTOX RIVER WATER AUTHORITY BOARD OF DIRECTORS AND ALTERNATES

FROM: ROBERT C. WICHSER, EXECUTIVE DIRECTOR

SUBJECT: SPECIAL MEETING OF THE APPOMATTOX RIVER WATER AUTHORITY BOARD OF DIRECTORS

Acting at the Appomattox River Water Authority's Board Chairman's direction, I am notifying you that on Thursday, June 13 at 2 PM at 21300 Chesdin Road, South Chesterfield, Virginia 23803, there will be a Special Board Meeting held in the Board Room. The purposes for which the meeting is being called are as follows:

- 1) Public Hearing on One-Time Charges and Credits to FY 2019 Water Rates;**
- 2) Consideration of Resolution Approving One-Time Charges and Credits to FY 2019 Water Rates; and**
- 3) Closed Meeting: Personnel.**

Attached is the Resolution related to item Number 2 above.

RESOLUTION

**OF THE APPOMATTOX RIVER WATER AUTHORITY
PROVIDING FINAL APPROVAL OF CERTAIN REVISIONS TO
THE WATER RATES TO BE CHARGED FOR FISCAL YEAR 2019**

WHEREAS, on May 16, 2019, the Board of the Appomattox River Water Authority (the "Authority") adopted a resolution (a) providing preliminary approval of certain one-time charges and credits to revise the water rates for Fiscal Year 2019 to be reflected on the invoices for the fourth quarter of Fiscal Year 2019, (b) calling a special meeting for 2 PM on June 13, 2019, to be held in the Authority's Board Room, at which will be held a public hearing on the one-time charges or credits, and (c) directing Authority staff to provide for the publication of the notices of such public hearing in accordance with Virginia Code Section 15.2-5136(G);

WHEREAS, as set forth in a memorandum to the Board dated May 16, 2019, the one-time charges and credits are to effect the recommendation of the Chesterfield County Office of Internal Audit, Authority staff and Authority counsel that the Authority's Fiscal Year 2019 Budget and the rates to be charged to each participating jurisdiction in Fiscal Year 2019 be revised to reflect the inclusion of (a) the debt service payments on the Authority's 2012 Bond for Fiscal Years 2016-2018 in the Authority's Base Rate for such years, (b) the debt service on both the 2012 Bond and the 2017 Bond for Fiscal Year 2019 in the Base Rate for Fiscal Year 2019, and (c) the funding of the Reserve Fund and the Capital Fund for Fiscal Years 2016-2019 in the Base Rate for such years; and

WHEREAS, the Authority published notices of the public hearing and has held the public hearing as required under Virginia Code Section 15.2-5136(G).

NOW, THEREFORE, BE IT RESOLVED that the Board of the Appomattox River Water Authority hereby provides final approval of the following one-time charges and credits to revise the water rates for Fiscal Year 2019 to be reflected on the invoices to the participating jurisdictions for the fourth quarter of Fiscal Year 2019:

	Chesterfield	Colonial Heights	Dinwiddie	Petersburg	Prince George
Total True-Up for FY16-FY18 ⁽¹⁾	\$48,696	\$52,855	-\$79,078	\$6,888	-\$15,316
Total True-Up for FY19 ⁽²⁾	\$18,749	\$26,123	-\$39,556	\$1,900	-\$7,419
Total for all adjusts	\$67,445	\$78,978	-\$118,634	\$8,788	-\$22,735

Note:

(1) Total True-Up includes 2012 Debt Service, Capital Program Plan, Reserves, and In-Plant (Engineering Services) Adjustments

(2) Total True-Up includes 2012 Debt Service, 2017 Debt Service, and Reserves estimates. FY19 numbers are estimates based on budget flow estimates and final true-up numbers will be dependent on final consumption numbers